

This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

**Summit Germany Limited
(the "Company")**

Debt repayment

16 March 2018

The Company announces that following receipt of the proceeds from its recent bond issue, it has repaid existing debt facilities totalling c. €220 million, including a €19.5 million loan from Summit Real Estate Holdings Ltd.

The average interest rate of the repaid facilities was 3.62% p.a. versus 2.00% p.a. for the senior fixed rate notes issued pursuant to the bond. This should result in interest cost savings of c. €3.4 million p.a. for the Company.

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