

**Summit Germany Limited  
(the "Company")**

**STUTT GART PROPERTY REFINANCING**

16 May 2016

Summit Germany, the German commercial real estate company, is pleased to announce it has refinanced a bank loan secured by the property complex in Stuttgart acquired in August 2015.

The existing loan of ca. €24m was refinanced with a €40m loan provided by a German lender on a 10 years term at a fixed interest rate of 2.25% p.a. and annual amortization rate of 4.15% p.a..

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