

### **SUMMIT GERMANY – €33m new debt facility**

Summit Germany, the German commercial real estate company, is pleased to announce that following previous announcements, the Company has signed a binding term sheet with a German Bank for the financing of 9 of the 11 properties acquired in April 2014.

The properties with lettable area of 58,000 sqm have multiple tenants, an occupancy rate of 91% and an annual rent income of €5.6m.

The 7 year facility will amount to €33m, of which €2.5m will be provided subject to the extension of certain leases.

The interest rate is 2.1% p.a. and the amortization rate is 3% p.a.. The loan will bear customary covenants.

The completion of the refinancing is expected in February 2015.

-ends-

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