

03 November 2014

Summit Germany Limited
("Summit Germany" or the "Company")

Directorate Change

Summit Germany announces that Sharon Marckado-Erez, Finance Director of Summit Germany, is leaving the Company for personal reasons effective today. Sharon joined the Company in 2006 and has made a significant contribution to Summit Germany throughout this period. The Board wishes to thank Sharon Erez Marckado for her contribution and wishes her well in her future endeavours.

The Company is pleased to announce the appointment of Mr Itay Braun to replace Mrs Marckado-Erez as Finance Director with effect immediately. Mr. Braun will also join the Board of Directors of Summit Germany.

Itay Braun, 36, CPA, joined Summit Group in 2014 as the Finance Director of the Company. Itay has years of experience in reporting and budgeting, purchase and sale of real estate, internal control procedures and bank relations as well as various financial affairs of real estate portfolios. Until October 2014, he was the director of the Fishman Holdings Germany GmbH in Berlin for eight years. Previously he served as financial advisor in KPMG. Itay has a B.A. in Economics and Accounting (CPA) and M.A. in Legal Studies. He is currently a resident of Germany.

Save as disclosed above, there is no further information required to be disclosed pursuant to Schedule Two, paragraph (g) of the AIM Rules.

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